

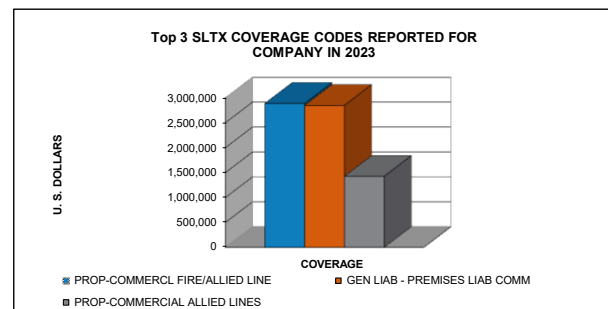
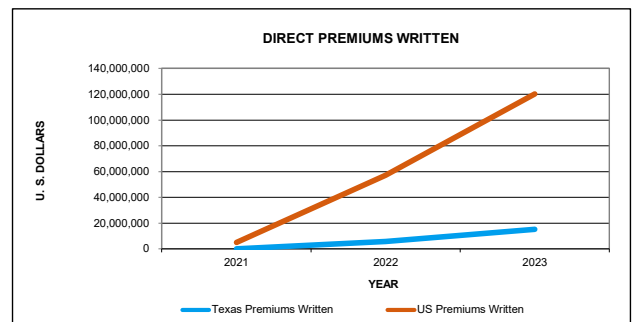
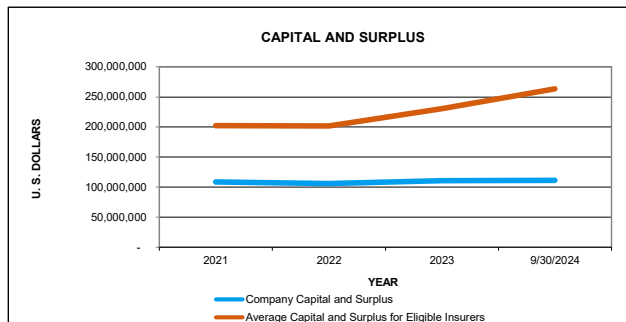
Summit Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	13766284	NAIC #:	16889	AMB #:	020950

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	8-Apr-21	Domicile	Nebraska	A	Excellent	Insurance Group	ReAlign Insurance Group	
Incorporation Date	27-Aug-20	Main Administrative Office 325 M. St. Paul St. #900 Dallas, TX, US 75201-3801			Oct-24	Parent Company	McCarthy Group, LLC	
Commenced Business	1-Nov-20					Parent Domicile	Delaware	

	9/30/2024	2023	2022	2021
Capital & Surplus	111,326,000	110,738,000	105,848,000	108,647,000
Underwriting Gain (Loss)	(5,057,000)	(5,876,000)	(4,904,000)	(1,638,000)
Net Income After Tax	(2,878,000)	(3,814,000)	(4,777,000)	(1,290,000)
Cash Flow from Operations		13,438,000	6,987,000	19,969,000
Gross Premium		154,666,000	102,511,000	37,082,000
Net Premium	20,087,000	34,467,000	45,242,000	32,157,000
Direct Premium Total	150,811,000	120,196,000	57,268,000	4,928,000
Direct Premium in Texas (Schedule T)		15,143,000	5,686,000	39,000
% of Direct Premium in Texas		13%	10%	1%
Texas' Rank in writings (Schedule T)		3	3	8
SLTX Premium Processed		9,991,852	3,890,583	10,875
Rank among all Texas S/L Insurers		145	165	228
Combined Ratio		118%	113%	105%
IRIS Ratios Outside Usual Range		3	4	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
140.00%	31.00%	-24.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
4.00%	108.00%	1.10%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
5.00%	-14.00%	86.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
10.00%	-1.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	-10.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 5,664,000.00
2 Allied Lines	\$ 4,241,000.00
3 Other Liab (Occurrence)	\$ 3,996,000.00
4 Inland Marine	\$ 751,000.00
4 Comm Auto Phys Damage	\$ 232,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 1,452,000.00
2 Comm Mult Peril(Non-Liability)	\$ 1,152,000.00
3 Allied Lines	\$ 903,000.00
4 Comm Auto Phys Damage	\$ 102,000.00
5 Inland Marine	\$ 87,000.00