

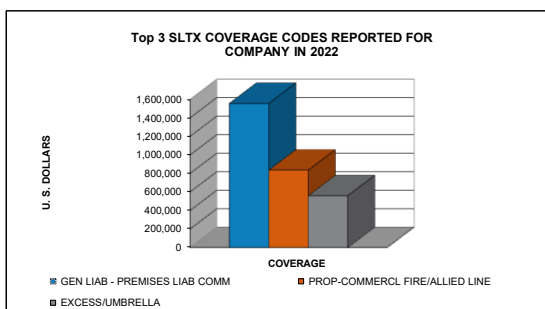
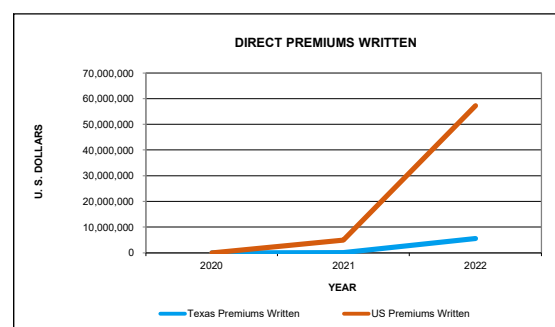
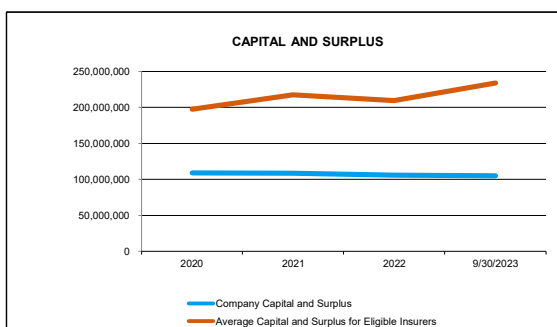
Summit Specialty Insurance Company				Issue Date:	12/5/2023
Insurer #:	13766284	NAIC #:	16889	AMB #:	020950

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	8-Apr-21	Domicile Nebraska	A Excellent Sep-23	Insurance Group ReAlign Insurance Group
Incorporation Date	27-Aug-20	Main Administrative Office 325 M. St. Paul St. #900 Dallas, TX, US 75201-3801		Parent Company McCarthy Group, LLC
Commenced Business	1-Nov-20			Parent Domicile Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	105,115,000	105,848,000	108,647,000	109,310,000
Underwriting Gain (Loss)	(6,963,000)	(4,904,000)	(1,638,000)	1,878,000
Net Income After Tax	(5,848,000)	(4,777,000)	(1,290,000)	756,000
Cash Flow from Operations		6,987,000	19,969,000	(66,000)
Gross Premium		102,511,000	37,082,000	21,742,000
Net Premium	26,109,000	45,242,000	32,157,000	21,742,000
Direct Premium Total	84,170,000	57,269,000	4,925,000	0
Direct Premium in Texas (Schedule T)		5,686,000	39,000	0
% of Direct Premium in Texas		10%	1%	0%
Texas' Rank in writings (Schedule T)		3	8	-
SLTX Premium Processed		3,890,583	10,875	
Rank among all Texas S/L Insurers		165	228	
Combined Ratio		113%	105%	65%
IRIS Ratios Outside Usual Range		4	2	4

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
97.00%	43.00%	41.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	104.00%	0.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-3.00%	-11.00%	60.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
3.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
5.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)		
1 Allied Lines	\$	2,438,000.00
2 Other Liab (Occurrence)	\$	2,086,000.00
3 Comm Mult Peril(Non-Liability)	\$	1,028,000.00
4 Inland Marine	\$	107,000.00
5 Earthquake	\$	17,000.00

2022 Losses Incurred by Line of Business (LOB)		
1 Other Liab (Occurrence)	\$	478,000.00
2 Allied Lines	\$	196,000.00
3 Comm Mult Peril(Non-Liability)	\$	46,000.00
4 Inland Marine	\$	6,000.00
5 Fire	\$	1,000.00